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Facts About Egypt N° 69

Egypt's IT sector has attracted over \$8 billion in investments over the last three years.



The Information and Communication Technology (ICT) sector

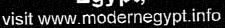
has maintained a growth rate of about 20 percent over the past three years.

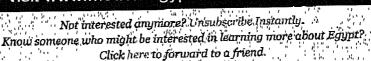
- As of December 2009, there were over 3,400 ICT companies in Egypt employing more than 180,000 people.
- Egypt incents business in the ICT sector by providing tax holidays for software companies, easing export and import regulations, offering training programs, and providing subscription free internet.



Source: "Scientific Development, Innovation and the Knowledge Economy." http://www.egypticlindicators.gov.eg/News/ndEvents/News/Scientific+Development+Innovation+and+the+ Knowledge+Economy+%28Case+Study%29.htm http://www.mcit.gov.eg/PressreleaseDetailes.aspx?ld=TA5oje3sc8o http://www.mcit.gov.eg/IndicatorsPDF/MonthlyReport/EnFlyer_Jan2010.pdf

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